

## Supervisory Committee Report 2019/2020

The role of the Supervisory Committee is to seek to ensure that the rules and deadlines governing daily, monthly and quarterly procedures are followed. It is independent of the Board of Directors and presents its reports and observations at least quarterly.

Its work involves making monthly random but substantial checks on the completion of all transactions in terms of their accuracy, legibility, transparency and consistency with existing policies and procedures. The committee also maintains a check on the timely submissions of Quarterly Returns, insurances and other deadlines.

Workers and volunteers, including the Board are advised of short-comings, if any, and are required to make amendments and corrections as necessary.

No serious issues in terms of day-to-day financial management had been reported during the financial year.